

41.—Securities Guaranteed by the Dominion Government, as at Mar. 31, 1940—
concluded

Security	Amount of Guarantee Authorized	Amount Outstanding and Held by the Public	Where Payable
	\$	\$	
Other Securities Guaranteed as to Principal and Interest—			
Harbour Commissioners of Montreal, Montreal South Shore Bridge 5 p.c. bonds due 1969.....	19,500,000	19,000,000	London, New York, and Canada
Canadian National (West Indies) Steamships, Ltd., 5 p.c. bonds, due 1955.....	10,000,000	9,400,000	London, New York, and Canada
Saint John Harbour Commission— Bonded indebtedness of the City of Saint John, assumed by the Commission.....	1,467,165	795,385	\$219,000 payable in London, New York, and Canada; balance in Canada
Debentures of the Commission issued to the City of Saint John, due 1952.....	667,953	667,953	Canada
New Westminster Harbour Commissioners 4½ p.c. debentures, due 1948.....	700,000	700,000	New York and Canada
Totals.....	32,335,118	30,563,338	
Other Guarantees—			
Bank advances, re Province of Manitoba Savings Office.....	12,442,400	6,399,822	Canada
Bank advances, re Government of Newfoundland.	625,000	625,000	Canada
Province of British Columbia treasury bills.....	626,534	626,534	Canada
Province of Manitoba treasury bills.....	5,894,127	4,809,206	Canada
Loans made by approved lending institutions under National Housing Act.....	Unstated	Indeterminate	Canada
Loans made by approved lending institutions under the Home Improvement Loans Guarantee Act.....	7,500,000	6,079,595	Canada
Bank advances re The Canadian Wheat Board...	110,000,000	42,998,100	Canada
Winnipeg Grain and Produce Clearing Association, Ltd. Day-to-day margins of the Canadian Wheat Board (closed out daily).....	Unstated	-	Canada
Bank loans guaranteed under the Seed Grain Loans Guarantee Act, 1937.....	8,950,000	6,891,858 ¹	Canada
Bank loans guaranteed under the Seed Grain Loans Guarantee Act, 1938.....	16,400,000	Not determined	Canada
Bank of Canada—			
Deposits maintained by the chartered banks in Bank of Canada.....	Unstated	202,324,405	Canada

¹ Principal outstanding Jan. 31, 1940.

Section 2.—Provincial Public Finance*

Provincial Governments in Canada are in the position, under Sect. 118 of the British North America Act, 1867 (30 and 31 Vict., c. 3), and the British North America Act, 1907 (7 Edw. VII, c. 11), of having a considerable assured income in subsidies from the Dominion Treasury. Details of these payments are given for the years 1935 to 1940 at pp. 767-769. In addition, through their retention of ownership of their lands, minerals, and other natural resources, those provinces

* Revised by Col. J. R. Munro, Chief of the Finance Branch of the Dominion Bureau of Statistics. This Branch issues detailed statements on Provincial Finance that may be obtained from the Dominion Statistician. For a list of these publications, see Section 1 of Chapter XXVIII.